

Custom Reporting Services Case Study

Financial Institutions trust Landcor.

Using assessment data to determine risk and cost associated with an earthquake.



Who

Coast Capital Savings Credit Union

Challenge

Coast Capital Savings needed to know the risk and cost associated with an earthquake in British Columbia, to allow them to make confident lending and financing decisions.

Landcor's Solution

Landcor partnered with Stabilization Central (a division of Central 1 Credit Union) to create an Earthquake Risk Assessment Model (ERAM) that would determine the risk and cost associated with an earthquake in BC. The model used Landcor's current assessment data combined with a model developed by Stabilization Central in order to determine the overall risk and cost of insurance for properties within a lender's portfolio.

Result

Coast Capital Savings learned that a number of their portfolios were over-insured for earthquake risk, based on analyzing the portfolios' values and the current level of personal earthquake insurance held by the home owner. As a result of this unique study, Coast Capital Savings was able to reduce their yearly insurance costs greatly.

A Happy Client

"The information we received was one-of-a-kind. We researched other options and no other organization was able to work with us to provide this scope of data services. The savings we received as a result of this report would not have been possible otherwise."

David Munson, Chief Credit Officer, Coast Capital Savings
www.coastcapitalsavings.com